JOINT INDEPENDENT AUDIT COMMITTEE
29 NOVEMBER 2013

SUBJECT	**BUDGET MONITORING POSITION STATEMENT (INCLUDING SAVINGS TRACKER)**
REPORT BY	**FORCE CHIEF FINANCE OFFICER**
CONTACT OFFICER	**TONY TOMLINSON, FORCE CHIEF FINANCE OFFICER** **TEL: 01522 558179**
SUMMARY AND PURPOSE OF REPORT To present an example of the monthly budget reporting documentation.	
RECOMMENDATION	***That the monitoring reports are noted.***

A. SUPPORTING INFORMATION

1. Attached at Appendix A and B to this report is the Revenue Budget Monitoring Report provided on a monthly basis to the Resource Governance Meeting. This report highlights the main variances to the budget and provides a clear assessment of the year end outturn position. This report is also utilised at internal Force meetings including the Chief Officer Group.

2. Appendices C and D provide a similar report for the Capital Programme summarising progress on spend to date across the schemes and the implications for the Financing of the Capital Programme.

3. In addition to the monthly monitoring of Revenue and Capital, a summary of the position on overall budget savings (required to meet the Governments Deficit Reduction Targets) is provided on a quarterly basis to the Transformation Board. A copy of the latest report is attached at Appendices E and F. This report provides assurance using the traffic light system on the achievement of the in year savings together with an assessment of future years savings proposals.

B. FINANCIAL CONSIDERATIONS

These are included within the Report.

C. LEGAL AND HUMAN RIGHTS CONSIDERATIONS

None Specific.

D. PERSONNEL, EQUAL OPPORTUNITIES AND DIVERSITY ISSUES (including any impact or issues relating to Children and Young People.)

None Specific

E. REVIEW ARRANGEMENTS

The monitoring reports are considered monthly at the Resource Governance Meeting and will also be considered as part of the preparation for the 2014/15 Budget and Medium Term Financial Plan. The Savings Tracker is considered on a quarterly basis at the Transformation Board.

F. RISK MANAGEMENT

Risks associated with the issue have been recorded in the appropriate Registers.

G. PUBLIC ACCESS TO INFORMATION

Information in this report along with any supporting material is subject to the Freedom of Information Act 2000 and other legislation.