Agenda Item No

10

JOINT INDEPENDENT AUDIT COMMITTEE
19 November 2019

SUBJECT	**TREASURY MANAGEMENT MID-YEAR REVIEW REPORT**
REPORT BY	**CHIEF FINANCE OFFICER OPCC AND FORCE CHIEF FINANCE OFFICER**
CONTACT OFFICER	**JULIE FLINT, CHIEF FINANCE OFFICER OPCC** **TEL: 01522 947222** **SHARON CLARK, FORCE CHIEF FINANCE OFFICER** **TEL: 01522 5547468**
SUMMARY AND PURPOSE OF REPORT To receive the Treasury Management Mid-Year Review Report, this sets out the mid-year position on Treasury Management for the year 2019/20.	
RECOMMENDATION	**That the Treasury Management Mid-Year Review Report, at Appendix A be reviewed and members make any comments.**

A. SUPPORTING INFORMATION

1. The Treasury Management Strategy Statement (TMSS) sets out the reporting schedule for the annual report and the mid-year review report. The mid-year review report is due to be reviewed by members.

2. The mid-year review report is primarily a progress report which provides updates to members on the capital position, amending prudential indicators as necessary, and whether any policies require revision.

3. A copy of the Treasury Management Mid-Year Review Report 2019/20 is attached at Appendix A.

4. A copy of the draft 50 year borrowing projection assumptions is attached at Appendix B.

B. FINANCIAL CONSIDERATIONS

There are no additional financial considerations to those included in the report itself.

C. LEGAL AND HUMAN RIGHTS CONSIDERATIONS

There are no specific issues arising from this report.

D. PERSONNEL, EQUAL OPPORTUNITIES AND DIVERSITY ISSUES (including any impact or issues relating to Children and Young People.)

There are no specific issues arising from this report.

E. REVIEW ARRANGEMENTS

The committee will receive Treasury Management Reports as stated in the TMSS.

F. RISK MANAGEMENT

Risks are detailed as appropriate within appendices to this report.

G. PUBLIC ACCESS TO INFORMATION

Information in this report along with any supporting material is subject to the Freedom of Information Act 2000 and other legislation.