Agenda Item No.

12

JOINT INDEPENDENT AUDIT COMMITTEE
6 MARCH 2024

SUBJECT	**TREASURY MANAGEMENT STRATEGY STATEMENT 2024/25 & MID-YEAR TREASURY REPORT 2023/24**
REPORT BY	**CHIEF FINANCE OFFICER OPCC**
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SUMMARY AND PURPOSE OF REPORT This report details the strategy for Treasury Management, including the Minimum Revenue Provision Policy Statement and the Annual Investment Strategy.	
RECOMMENDATION	**That the Committee reviews and make any comments on:** **- the Treasury Management Strategy Statement (TMSS) for 2024/25 at Appendix A** **- the Mid-Year Treasury Management report for 2023/24 at Appendix B**

A. SUPPORTING INFORMATION

1. The Treasury Management Strategy Statement is approved annually which covers:

   - The **capital plans** (including prudential indicators)
   - A **minimum revenue provision (MRP) policy** (how residual capital expenditure is charged to revenue over time)
   - The **treasury management statement** (how the investments and borrowings are to be organised), including treasury indicators
   - An **investment strategy** (parameters on how investments are to be managed)

2. The draft Treasury Management Strategy Statement for 2024/25 is attached at Appendix A

3. The TMSS sets out the reporting schedule for the annual report and the mid-year review report which are to be reviewed by members.

4. The mid-year treasury management report is a progress report and gives an update to members on the capital position, amending prudential indicators as necessary, and whether any policies require revision. There is also an annual treasury outturn report that reviews actual prudential and treasury indicators and actual treasury operations compared to the estimates within the strategy for each financial year. These reports are scrutinised by the Police and Crime Strategic Board (PCSB), the Joint Independent Audit Committee (JIAC) and the Police and Crime Commissioner.

5. The mid-year treasury management report for 2023/24 is attached at Appendix B

B. FINANCIAL CONSIDERATIONS

There are no additional financial considerations to those included in the report itself.

C. LEGAL AND HUMAN RIGHTS CONSIDERATIONS

There are no specific issues arising from this report.

D. PERSONNEL, EQUAL OPPORTUNITIES AND DIVERSITY ISSUES

(including any impact or issues relating to Children and Young People)

There are no specific issues arising from this report.

E. REVIEW ARRANGEMENTS

The Committee will receive the Treasury Management statement and reports on an annual basis.

F. RISK MANAGEMENT

Risks are detailed as appropriate within appendices to this report.

G. PUBLIC ACCESS TO INFORMATION

Information in this report along with any supporting material is subject to the Freedom of Information Act 2000 and other legislation.